

NEPHROLOGY ASSOCIATES OF SYRACUSE, PC

Credit Card Risk Patient Notice

Effective October 20, 2024

New York State Law now Requires Providers to Notify Patients of the Risks of Using Regular Credit Cards to pay for Medical Services

New York State Law requires physician offices to make patients aware of the risks of paying for medical services with a regular credit card, as use of a regular credit card forgoes state and federal protections for medical debt.

Some patients may have a high deductible health plan (HDHP) that offers the opportunity to use a health savings account (HSA) to pay for eligible medical expenses such as co-payments and co-insurance. Please note that use of a *health savings account debit card* includes state and federal protections for medical debt.

Credit Card Risk Patient Notification

All patients are hereby notified and advised that **each time a credit card is used to pay for services, the risks to be aware of include:**

- Medical bills paid by credit cards are no longer considered medical debt.
- By paying with a credit card, patients are forgoing federal and state protections around medical debt.
- Protections that patients must acknowledge forgoing include:
 - Prohibitions against wage garnishment and property liens
 - Prohibition against reporting medical debt to credit bureaus
 - Limitations on interest rates
- Please note that all patients must affirmatively acknowledge forgoing these protections by paying with a credit card per New York State Law.

I certify that I have read the above and understand its contents.

Date

Signature of Patient or Legal Guardian

Relationship to Patient

THANK YOU